

o/c

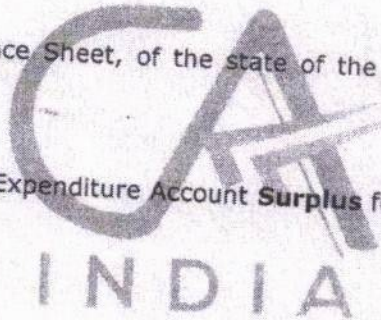
AUDITOR'S REPORT

We have examined the Balance Sheet of **SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL UNIT OF SMT. VIRUBEN THAKERSHIBHAI KEVADIA AND SMT. DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST. :BHAVNAGAR: TRUST REG NO.E-1783\BHAVNAGAR (PAN No. AACTS2624Q)** as at **31st March 2025** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by unit so far as appears from our examination of books,

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of the above named unit affairs as at **31st March, 2025** and
- ii) in the case of Income & Expenditure Account **Surplus** for the accounting year ended on **31st March 2025**.



Bhavnagar
Date:26/10/2025
UDIN: 25149360BMHWHQ2291



For, **P.G. Hemani & Co.**
Chartered Accountants

(Signature)
(Nirav B. Patel)
Partner

M. No. 149360
F.R. No. 103628W



Smt. V. T. Kevadia & Smt. D. R. Kikani Charitable Trust
Swami Vivekanand Homeopathic Medical College & Hospital

Section - 2
 Kamleshbhai
 93274 94900

Audit Report: 31.03.2025

(1) Balances of assets as on 31.03.2025 are as follow:

| | |
|------------------|-------------|
| Immovable Assets | 2,18,21,941 |
| Movable Assets | 2,00,89,812 |

Balance of Depreciation Reserve as on 31.03.2025 is 2,99,91,330.

(2) Bank Balance as on 31.03.2025:

| Name of Bank | As Per Ledger | As per Statement | Remark |
|----------------------------------|---------------|------------------|--------------------------------|
| Axis Bank - 4177 | 18,12,102 | 19,04,840 | Reconciled |
| HDFC Bank - 6182 | 37,25,591 | 38,22,130 | Reconciled |
| SBI Bank - 5890 (Scholarship) | 2,01,969 | 2,01,969 | Tallied |
| SBI Bank - 0675 | 2,51,061 | 2,51,061 | Tallied |
| SBI Bank - 0047(Grant) | 8,415 | - | This account is inoperative |
| SBI Souvernier | 2,430 | - | This account is inoperative |
| Yes Bank-0285 | 10,000 | 10,001 | Tallied |
| Yes Bank-1525 | 11,19,613 | 11,19,613 | Tallied |

(3) F.D.R. are as follows.

HDFC FDR - Rs.25,00,000

SBI FDR - 3,232

Physical FDRs for Verification has not been given to Us.

(4) Cash on hand as on 31.03.2025 is Rs.48,407.

(5) Balance Of Rs.2,36,48,653 is tallied with main trust.

(6) The payables as on 31.03.2025 of Rs.1,97,498 as per schedule 1 will not be deductible under Income Tax Return.



For, P.G. Hemani & Co.
 Chartered Accountants

(Nirav B. Patel)
 Partner

M. No. 149360

F.R. No. 103628W

Bhavnagar
 Date:26/10/2025



Balance Sheet as on: 31/03/2025

2.1

| Liability | Amt. Rs. | Asset | Amt. Rs. |
|-----------------------------------|--------------------|----------------------------------|--------------------|
| Depreciation Reserve Sch-2 | | Immovable Asset Sch-2 | |
| As Per Last Year | 2,83,86,794 | As Per Last Year | 2,18,21,941 |
| Add: During year | <u>16,04,536</u> | Add: Current Year Purchase | - |
| | 2,99,91,330 | Less: Current Year Sale | <u>-</u> |
| | | | 2,18,21,941 |
| Vibhagiya Deva: | | Movable Asset Sch-2 | |
| Smt. VTK & Smt. DRK CH Trust | | As Per Last Year | 1,51,85,269 |
| As Per Last Year | 2,14,76,951 | Add: Current Year Purchase | 49,05,140 |
| Add: Surplus Tr. | 13,574 | Less: Current Year Sale | <u>597</u> |
| Add: Current Year Addition | 52,19,515 | | 2,00,89,812 |
| Less: Paid During Year | <u>30,61,387</u> | | |
| | 2,36,48,653 | | |
| Exp Payable: | | Sub Total... | 4,19,11,753 |
| APLY | 36,000 | | |
| Less: Paid during the year | <u>36,000</u> | | |
| | | Other Assets: | |
| Other Payable Sch-1 | 1,97,498 | Deposits Sch-3 | 5,38,067 |
| Computer Security Deposit | 5,30,000 | Advances to Others Sch-4 | 2,87,500 |
| | | Other Receivable Sch-5 | <u>19,47,343</u> |
| | | | 27,72,910 |
| | | Cash & Bank Balance : | |
| | | Bank Balance Sch-6 | 71,31,180 |
| | | F.D.R. Sch-6 | <u>25,03,232</u> |
| | | Cash on Hand | 96,34,412 |
| | | | 48,407 |
| Total... | 5,43,67,481 | Total... | 5,43,67,481 |

As per our report



For P. G. Hemani & Co.
Chartered Accountants

(Signature)

(Nirav B. Patel)
Partner

M.No. 149360
F.R.No. 103628W

(Signature)
Trustee

Bhavnagar
Date: 26/10/2025
UDIN: 25149360BMHWHQ2291



| Income | Amt. | Expenditure | Amt. |
|---|--------------------|---------------------------------------|--------------------|
| By Rent (Accrued / Realized) | | Educational Expenses | |
| Fee Income | 6,39,23,850 | Rates, Taxes, Cesses | 3,16,270 |
| | | Repairs and Maintenance Sch-7 | 24,27,041 |
| | | Salaries Sch-8 | 5,05,63,985 |
| | | Insurance Sch-9 | 1,31,472 |
| | | | 5,34,38,768 |
| By Interest (accrued/realized)] | | To Administrative expenses Sch-10 | 27,15,248 |
| On TDS Refund | | Other Expenses Sch-11 | 32,54,735 |
| On Deposit | 10,205 | | |
| On F.D. Account | 93,739 | To Legal expenses | 1,33,882 |
| On Savings A/c. | 2,56,836 | | |
| | 3,60,780 | Lab Good & Chem Expense Sch-12 | 10,30,241 |
| Other Income | | Electric Bill Expense | 4,32,417 |
| Earlier year exp. written back | 1,35,000 | Provident Fund | 5,64,765 |
| | | Educational Expense Sch-13 | 10,51,129 |
| | | | 30,78,552 |
| Sub Total | 6,44,19,630 | To Miscellaneous expenses | 1,71,047 |
| | | To Bank charges | 9,288 |
| | | | |
| | | Educational Expenses Sub Total | 6,28,01,520 |
| | | To Depreciation Tr. To Dep. Reserve | 16,04,536 |
| To Deficit transfer to Balance Sheet | | To Surplus Tr. To Trust P&L | 13,574 |
| | | | |
| Total.. | 6,44,19,630 | Total... | 6,44,19,630 |

As per our report



For P. G. Hemani & Co.
Chartered Accountants

(Signature)
(Nirav B. Patel)
Partner
M.No. 149360
F.R.No. 103628W

(Signature)
Trustee

Bhavnagar
Date:26/10/2025
UDIN:25149360BMHWHQ2291



Smt. V. T. Kevadia & Smt. D. R. Kikani Charitable Trust
Swami Vivekanand Homeopathic Medical College & Hospital
31-3-2025

2.3

| Particulars | Opening Balance | Addition | Less | Closing Balance |
|----------------------------------|-----------------|------------------|------------------|-----------------|
| Other Payable Sch-1 | | | | |
| HCDC Fire Consultancy | 11,800 | 1,15,965 | 84,990 | 42,775 |
| Kajari Tondon Trivedi | 1,35,000 | - | 1,35,000 | - |
| Government of Gujarat Grant A/c. | 2,417 | - | - | 2,417 |
| Scholarship A/c. | 6,77,000 | 14,74,500 | 19,99,194 | 1,52,306 |
| Total... | 8,26,217 | 15,90,465 | 22,19,184 | 1,97,498 |

Deposits Sch-3

| | | | | |
|--|-----------------|----------|----------|-----------------|
| Bhavnagar University Affiliation Deposit | 5,00,000 | - | - | 5,00,000 |
| Gas Cylinder Deposit | 1,500 | - | - | 1,500 |
| GEB Deposit | 595 | - | - | 595 |
| Oxygen Cylinder Deposit | 8,000 | - | - | 8,000 |
| PGVCL Deposit | 18,395 | - | - | 18,395 |
| PGVCL Sidsar A/c. | 3,077 | - | - | 3,077 |
| Telephone Deposit | 6,500 | - | - | 6,500 |
| Total... | 5,38,067 | - | - | 5,38,067 |

Advances to Others Sch-4

| | | | | |
|----------------------|-----------------|----------|-----------------|-----------------|
| SHMS Consultancy LLP | 67,500 | - | - | 67,500 |
| Step Elevator | 5,25,395 | - | 5,25,395 | - |
| Rushl Parcel Service | 2,20,000 | - | - | 2,20,000 |
| Total... | 8,12,895 | - | 5,25,395 | 2,87,500 |

Other Receivable Sch-5

| | | | | |
|--------------------------------|------------------|--------------------|--------------------|------------------|
| Examination Expense Receivable | 54,828 | - | 54,828 | - |
| Fees Receivable | 15,60,000 | 5,60,54,741 | 5,56,71,100 | 19,43,641 |
| Interest Receivable | - | 3,702 | - | 3,702 |
| Total... | 16,14,828 | 5,60,58,443 | 5,57,25,928 | 19,47,343 |

Bank Balance Sch-6

| | Acc. No. | Saving A/c. | F.D.R |
|--------------------------------------|----------|------------------|------------------|
| Prohibition & Excise Department(SBI) | | | 3,232 |
| Axis Bank Ltd. | 4177 | 18,12,102 | |
| HDFC Bank | 6182 | 37,25,591 | |
| SBI Scholarship A/c. | 5890 | 2,01,969 | 25,00,000 |
| SBI Sidsar Grant A/c. | 0047 | 8,415 | |
| SBI Nilambaug | 0675 | 2,51,061 | |
| SBI Souvenir | - | 2,430 | |
| Yes Bank | 1525 | 11,19,613 | |
| Yes Bank C/D A/c. | 285 | 10,000 | |
| Total... | | 71,31,180 | 25,03,232 |



| Particulars | Amount | Total Amount |
|--|-------------|--------------|
| Repairs and Maintenance Sch-7 | | |
| Repairing of CCTV Camera, EPBX & Tele Instrument | 2,38,004 | |
| Repairing of Electrical Instrument | 2,27,649 | |
| Repairing of Furniture & Fixture | 1,54,304 | |
| Repairing of Laboratory | 98,080 | |
| Repairing of Sound System | 59,115 | |
| Repairing of Vehical | 60,437 | |
| Repairing of Xerox Machine | 15,760 | |
| R&M of Building & Other | 12,10,116 | |
| R&M of Computers | 3,08,465 | |
| Repairing of D. G. Set | 52,611 | |
| Repairing of Lab Instruments(Hospital) | 2,500 | |
| Total... | | 24,27,041 |
| Salaries Sch-8 | | |
| Hospital Admin Staff Salary | 43,91,314 | |
| Hospital Fulltime Doctor Salary | 25,18,012 | |
| Hospital Medical Officer Salary | 44,89,213 | |
| Office Staff Salary | 45,33,746 | |
| Paramedical Staff Salary | 2,04,600 | |
| Teaching Staff Salary | 3,33,59,975 | |
| Modern Medicine Expert Salary | 8,06,125 | |
| Bonus Exp | 2,61,000 | |
| Total... | | 5,05,63,985 |
| Insurance Sch-9 | | |
| Staff Insurance | 1,704 | |
| Vehical Insurance | 1,23,348 | |
| Tour Insurance | 6,420 | |
| Total... | | 1,31,472 |
| Administrative expenses Sch-10 | | |
| Departmental Activity Expense | 14,425 | |
| Advertisement Expense | 1,15,652 | |
| Faculty Development Expense | 41,216 | |
| Security Expense | 2,38,623 | |
| Web Design Charges | 14,381 | |
| Printing & Stationery Expense | 9,60,898 | |
| Tour Expense | 1,76,278 | |
| Petrol & Diesel Expense | 4,85,624 | |
| Post & Courier Expense | 23,867 | |
| Sports Activity Expense | 99,887 | |
| Xerox Expense | 28,692 | |
| Telephone & Internet Charges | 1,33,705 | |
| Guest Faculties Remuneration | 3,82,000 | |
| Total... | | 27,15,248 |
| Other Expenses Sch-11 | | |
| Gardenning Expense | 3,14,729 | |
| News Paper Expense | 46,103 | |
| Vehicle RTO & Other Fee | 63,450 | |
| Cultural Activity Expense | 5,81,499 | |
| Electrical Fitness, Certificate Expense | 3,354 | |
| Fire Renewal Fee | 2,000 | |
| Hospital Attachment Expense | 6,00,000 | |
| Staff Refreshment Expense | 1,61,560 | |
| Nabh Expense | 28,465 | |
| N.C.H. Inspection Fee | 2,36,000 | |
| Staff Uniform Expense | 17,253 | |
| OPD Expense | 3,58,542 | |
| OPD Expense (Dental) | 10,172 | |
| Orientation & Seminar FDP Expense | 7,50,553 | |
| Membership & Subscription | 81,055 | |
| Total... | | 32,54,735 |



| Particulars | Amount | Total Amount |
|---|----------|------------------|
| Lab Good & Chem Expense Sch-12 | | |
| Lab Good & Chemical | 11,786 | |
| Hospital | 1,44,600 | |
| Material Medical Lab | 4,614 | |
| Medicine Dept. | 9,000 | |
| Pharmacy Dept. | 1,780 | |
| Physiology Dept. | 56,280 | |
| Skil Lab | 5,01,518 | |
| Patho Lab College | 3,339 | |
| Anatomy Dept. | 15,355 | |
| OPD Medicine Purchase Expense | 2,59,759 | |
| Raw Drugs Purchase | 22,210 | |
| Total... | | 10,30,241 |

Educational Expense Sch-13

| | | |
|----------------------------------|----------|------------------|
| Educational Tour Expense | 9,00,000 | |
| Examination Expense | 76,831 | |
| Project Expense | 158 | |
| Student Welfare Expense | 15,790 | |
| University Enrollment & Form Fee | 10,000 | |
| University Activity Fee | 19,450 | |
| University Amenity Fee | 28,900 | |
| Total... | | 10,51,129 |

Signature to Schedules



For P. G. Hemani & Co.
Chartered Accountants

(Nirav B. Patel)
Partner
M.No. 149360
F.R.No. 103628W

Bhavnagar
Date:26/10/2025
UDIN:25149360BMHWHQ2291

G. M. S. / 11/6
Trustee



Smt. V. T. Kevadia & Smt. D. R. Kikani Charitable Trust
Swami Vivekanand Homeopathic Medical College & Hospital

Sch-2

| Sr. No. | PARTICULARS OF FIXED ASSETS. | GROSS - BLOCK | | | | DEPRECIATION | | | | NET - BLOCK | |
|---------|---------------------------------|----------------------------|------------------------|---------------------------|------------------------|------------------|--------------|----------------------|------------------|-------------------------|-------------------------|
| | | Opening balance 01.04.2024 | Addition drg. the year | Sales/ Adj. Drg. the year | Total as at 31.03.2025 | up to 01.04.2024 | For the year | Adjust drg. the year | Total 31.03.2025 | W.D.V. as at 31.03.2025 | W.D.V. as at 31.03.2024 |
| 1 | A. Immoveable Properties | | | | | | | | | | |
| | College Building. | 2,18,21,941 | 0 | 0 | 2,18,21,941 | 1,79,37,776 | 3,88,417 | 0 | 1,83,26,192 | 34,95,749 | 38,84,165 |
| | B. Other Moveable assets | | | | | | | | | | |
| 1 | Computer. | 21,60,481 | 77,485 | 0 | 22,37,966 | 19,16,585 | 1,16,212 | 0 | 20,32,798 | 2,05,168 | 2,43,896 |
| 2 | Furniture & Fixture. | 25,12,548 | 6,84,175 | 0 | 31,96,723 | 19,79,115 | 1,34,981 | 0 | 21,14,096 | 10,82,627 | 5,33,433 |
| 3 | Laboratory Instruments. | 21,00,849 | 13,70,210 | 597 | 34,70,462 | 16,84,588 | 1,65,205 | 0 | 18,49,793 | 16,20,669 | 4,16,261 |
| 4 | Electric Fittings. | 7,01,615 | 0 | 0 | 7,01,615 | 6,45,956 | 8,349 | 0 | 6,54,305 | 47,310 | 55,659 |
| 5 | Fan. | 1,26,413 | 21,500 | 0 | 1,47,913 | 1,00,980 | 6,849 | 0 | 1,07,828 | 40,085 | 25,433 |
| 6 | Refrigerator. | 3,227 | 0 | 0 | 3,227 | 3,023 | 31 | 0 | 3,054 | 173 | 204 |
| 7 | Water Cooler. | 1,02,600 | 0 | 0 | 1,02,600 | 42,696 | 8,986 | 0 | 51,682 | 50,918 | 59,904 |
| 8 | Medical Van. | 5,32,465 | 0 | 0 | 5,32,465 | 41,435 | 76,655 | 0 | 1,18,090 | 4,34,376 | 5,11,030 |
| 9 | Library Books. | 7,61,232 | 1,07,697 | 0 | 8,68,929 | 6,35,336 | 72,668 | 0 | 7,08,024 | 1,60,905 | 1,25,896 |
| 10 | Fax Machine./ Loan Cutter M/C. | 59,340 | 0 | 0 | 59,340 | 46,815 | 1,253 | 0 | 48,067 | 11,273 | 12,525 |
| 11 | Canteen Utensils. | 17,010 | 0 | 0 | 17,010 | 14,173 | 284 | 0 | 14,457 | 2,553 | 2,837 |
| 12 | Vehicle (Bus) | 16,76,071 | 0 | 0 | 16,76,071 | 13,54,757 | 32,131 | 0 | 13,86,888 | 2,89,183 | 3,21,314 |
| 13 | White Board. | 20,283 | 4,83,800 | 0 | 5,04,083 | 15,578 | 43,540 | 0 | 59,119 | 4,44,964 | 4,705 |
| 14 | Water Purefy Plant. | 4,19,093 | 0 | 0 | 4,19,093 | 3,37,748 | 8,134 | 0 | 3,45,882 | 73,210 | 81,345 |
| 15 | Telephone Instrument. | 7,253 | 15,998 | 0 | 23,251 | 6,043 | 1,721 | 0 | 7,764 | 15,487 | 1,210 |
| 16 | Sound System | 2,51,439 | 0 | 0 | 2,51,439 | 1,43,943 | 10,750 | 0 | 1,54,692 | 96,747 | 1,07,496 |
| 17 | Microphone Ahuja. | 1,442 | 0 | 0 | 1,442 | 1,202 | 24 | 0 | 1,226 | 216 | 240 |
| 18 | Industrial Locker. | 15,780 | 0 | 0 | 15,780 | 13,148 | 263 | 0 | 13,411 | 2,369 | 2,632 |
| 19 | Flat TV & DVD. / OHP. | 3,89,596 | 0 | 0 | 3,89,596 | 2,60,333 | 12,926 | 0 | 2,73,259 | 1,16,337 | 1,29,263 |
| 20 | Dead Stock. | 23,050 | 0 | 0 | 23,050 | 19,049 | 400 | 0 | 19,449 | 3,601 | 4,001 |
| 21 | EPBX System. / Camera | 4,37,117 | 0 | 0 | 4,37,117 | 2,59,740 | 17,738 | 0 | 2,77,478 | 1,59,639 | 1,77,377 |
| 22 | Electrical Fitting. / Inverter. | 13,654 | 0 | 0 | 13,654 | 12,716 | 141 | 0 | 12,857 | 797 | 938 |
| 23 | CELL COUNTER MEX 6420K | 59,000 | 0 | 0 | 59,000 | 4,425 | 8,186 | 0 | 12,611 | 46,389 | 54,575 |
| 24 | Scouter., | 15,300 | 0 | 0 | 15,300 | 14,334 | 145 | 0 | 14,479 | 821 | 966 |
| 25 | KVA UPS | 51,650 | 0 | 0 | 51,650 | 3,874 | 7,166 | 0 | 11,040 | 40,610 | 47,776 |
| 26 | Air Conditioner. | 5,69,000 | 13,98,500 | 0 | 19,67,500 | 2,30,489 | 1,59,302 | 0 | 3,89,791 | 15,77,709 | 3,38,511 |
| 27 | FIRE LINE FITTING | 11,34,673 | 0 | 0 | 11,34,673 | 4,37,842 | 1,04,525 | 0 | 5,42,367 | 5,92,306 | 6,96,831 |
| 28 | D G Set Purchase | 9,73,900 | 0 | 0 | 9,73,900 | 2,04,034 | 1,15,480 | 0 | 3,19,514 | 6,54,386 | 7,69,866 |
| 29 | Fire fighting Extinguisher | 29,188 | 0 | 0 | 29,188 | 19,062 | 1,519 | 0 | 20,581 | 8,607 | 10,126 |
| 30 | Software A/c | 0 | 16,000 | 0 | 16,000 | 0 | 6,400 | 0 | 6,400 | 9,600 | 0 |
| 31 | Hospital Instrument | 0 | 2,04,380 | 0 | 2,04,380 | 0 | 15,329 | 0 | 15,329 | 1,89,052 | 0 |
| 32 | Lift | 0 | 5,25,395 | 0 | 5,25,395 | 0 | 78,809 | 0 | 78,809 | 4,46,586 | 0 |
| | Total :- | 1,51,85,269 | 49,05,140 | 597 | 2,00,89,812 | 1,04,49,018 | 12,16,119 | 0 | 1,16,65,138 | 84,24,674 | 47,36,250 |
| | Grand Total :- | 3,70,07,210 | 49,05,140 | 597 | 4,19,11,753 | 2,83,86,794 | 16,04,536 | 0 | 2,99,91,330 | 1,19,20,422 | 86,20,415 |

